

**TOWN OF WAINWRIGHT
BYLAW 2018 - 03**

A Bylaw of the Town of Wainwright in the Province of Alberta to authorize the rate of taxation to be levied against assessable property within the Town of Wainwright for the 2018 taxation year.

WHEREAS, the Town of Wainwright has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held April 17th, 2018.

WHEREAS, the estimated municipal revenues and transfers set out in the budget for the Town of Wainwright for 2018 total **\$23,137,616** and

WHEREAS, the estimated municipal revenue and transfers from all sources other than taxation is estimated at **\$14,735,220** and the balance of **\$8,402,396** is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation (ASFF)	
Residential/Farmland	\$1,296,294
Non-Residential	\$682,201
East Central Alberta Catholic Separate School Regional Division No. 16	
Residential/Farmland	\$258,539
Non-Residential	\$150,160
Battle River Foundation	\$124,879
E911	\$40,128
Provincial Designated Industrial Properties	\$588

AND

WHEREAS, the Council of the Town of Wainwright is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26., Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Wainwright as shown on the assessment roll is:

	<u>Assessment</u>
Residential	591,442,260
Non-Residential	221,501,040
Farmland	\$19,700
Machinery & Equipment	7,954,720
	<hr/> 820,917,720

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Wainwright, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment of the Town of Wainwright.

General Municipal

	Assessment		Mill Rate	=	Tax Levy
Residential/ Farmland	591,461,960	X	6.3143	=	\$3,734,668.25
Non- Residential	221,501,040	X	9.2172	=	\$2,041,619.39
Machinery & Equipment	7,954,720	X	9.2172	=	\$73,320.25
			Total		<u>\$5,849,607.89</u>

Alberta School Foundation Fund

Residential/ Farmland	493,113,045	X	2.6288	=	\$1,296,295.57
Non- Residential	179,398,058	X	3.8027	=	\$682,197.00
			Total		<u>\$1,978,492.57</u>

East Central Alberta Catholic Separate
School Regional Division No. 16

Residential/ Farmland	98,348,915	X	2.6288	=	\$258,539.63
Non- Residential	39,487,502	X	3.8027	=	\$150,159.12
			Total		<u>\$408,698.75</u>

Battle River Foundation

Residential/ Farmland	591,461,960	X	.1526	=	\$90,257.10
Non- Residential	226,840,280	X	.1526	=	\$34,615.83
			Total		<u>\$124,872.93</u>

E911

Residential/ Farmland	591,461,960	X	.0489	=	\$28,922.49
Non- Residential	229,455,760	X	.0489	=	\$11,220.39
			Total		<u>\$40,142.88</u>

Designated Industrial Property

Industrial DIP Machine and Equipment DIP Linear	17,208,730	X	.0341	=	<u>\$586.81</u>
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2. This Bylaw shall repeal Bylaw 2017-02.
3. That this Bylaw shall take effect on the date of the Third and Final Reading.

READ a first time this 17th day of April 2018.

READ a second time this 17th day of April 2018.

READ a third time this 17th day of April 2018.

TOWN OF WAINWRIGHT


MAYOR


CHIEF ADMINISTRATIVE OFFICER