

**TOWN OF WAINWRIGHT
BYLAW 2024 – 02**

A Bylaw of the Town of Wainwright in the Province of Alberta to authorize the rate of taxation to be levied against assessable property within the Town of Wainwright for the 2024 taxation year.

WHEREAS, the Town of Wainwright has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held April 16th, 2024; and

WHEREAS, the estimated municipal revenues and transfers set out in the budget for the Town of Wainwright for 2024 total **\$33,213,037**; and

WHEREAS, the estimated municipal revenue and transfers from all sources other than taxation is estimated at **\$23,176,662** and the balance of **\$10,036,375** is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential/Farmland	\$1,394,220
Non-Residential	\$777,551
East Central Catholic School Division	
Residential/Farmland	\$252,865
Non-Residential	\$174,545
Battle River Foundation	\$158,235
Provincial Designated Industrial Property	\$1,507

AND

WHEREAS, the Council of the Town of Wainwright is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26; and

WHEREAS, the assessed value of all property in the Town of Wainwright as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$637,858,370
Non-Residential	\$254,291,190
Farmland	\$173,450
Machinery & Equipment	\$9,175,550
	<hr/> \$901,498,560

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Wainwright, in the Province of Alberta, duly assembled, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment of the Town of Wainwright.

	Assessment		Tax Rate	=	Tax Levy
<u>General Municipal</u>					
Residential/ Farmland	\$635,829,260	x	0.0071424	=	\$4,541,347.26
Annexed Residential	\$2,202,560	x	0.0037061	=	\$8,162.90
Non- Residential	\$254,291,190	x	0.0103535	=	\$2,632,803.82
Machinery & Equipment	\$9,175,550	x	0.0103535	=	\$94,999.06
			Total		<u>\$7,277,313.04</u>
<u>Alberta School Foundation Fund</u>					
Residential/ Farmland	\$540,079,187	x	0.0025817	=	\$1,394,322.76
Non- Residential	\$204,967,520	x	0.0037935	=	\$777,544.37
			Total		<u>\$2,171,867.13</u>
<u>East Central Catholic School Division</u>					
Residential/ Farmland	\$97,952,633	x	0.0025817	=	\$252,884.29
Non- Residential	\$46,011,090	x	0.0037935	=	\$174,543.11
			Total		<u>\$427,427.40</u>
<u>Battle River Foundation</u>					
Residential/ Farmland	\$638,031,820	x	0.0001762	=	\$112,421.64
Non- Residential	\$260,154,160	x	0.0001762	=	\$45,839.17
			Total		<u>\$158,260.81</u>
<u>Provincial Designated Industrial Property</u>					
Industrial DIP Machinery & Equipment DIP Linear	\$19,700,260	x	0.0000765	=	\$1,507.07
Total Levy					<u>\$10,036,375.45</u>

2. This Bylaw shall take effect on the date of the third and final reading.

READ a first time this 16th day of April, 2024.

READ a second time this 16th day of April, 2024.

READ a third time and passed this 16th day of April, 2024.

TOWN OF WAINWRIGHT


MAYOR


CHIEF ADMINISTRATIVE OFFICER