## TOWN OF WAINWRIGHT BYLAW 2023 – 06

A Bylaw of the Town of Wainwright in the Province of Alberta to authorize the rate of taxation to be levied against assessable property within the Town of Wainwright for the 2023 taxation year.

WHEREAS, the Town of Wainwright has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held April 18<sup>th</sup>, 2023; and

WHEREAS, the estimated municipal revenues and transfers set out in the budget for the Town of Wainwright for 2023 total **\$29,876,242**; and

WHEREAS, the estimated municipal revenue and transfers from all sources other than taxation is estimated at **\$20,284,695** and the balance of **\$9,591,547** is to be raised by general municipal taxation; and

## WHEREAS, the requisitions are:

Alberta School Foundation Fund Residential/Farmland Non-Residential	\$1,347,603 \$736,300
East Central Catholic School Division Residential/Farmland Non-Residential	\$241,561 \$178,498
Battle River Foundation East Central 911 Provincial Designated Industrial Property	\$152,418 \$31,420 \$1,380

## AND

WHEREAS, the Council of the Town of Wainwright is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26; and

WHEREAS, the assessed value of all property in the Town of Wainwright as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$623,965,400
Non-Residential	\$247,332,410
Farmland	\$173,450
Machinery & Equipment	\$8,984,780
	\$880.456.040

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Wainwright, in the Province of Alberta, duly assembled, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment of the Town of Wainwright.

General Municipal							
Residential/	Assessment		Mill Rate		Tax Levy		
Farmland	\$621,976,520	X	6.9059	=	\$4,295,307.38		
Annexed Residential Non- Residential Machinery & Equipment	\$2,162,330	Х	3.6938	=	\$7,987.22		
	\$247,332,410	X	10.1441	=	\$2,508,964.68		
	\$8,984,780	Х	10.1441 Total	=	\$91,142.51 \$6,903,401.79		
Alberta School Foundation Fund							
Residential/ Farmland Non-	\$531,603,543	х	2.5549	=	\$1,358,193.90		
Residential	\$198,908,826	х	3.7219 Total	=	\$740,318.79 \$2,098,512.69		
East Central Catholic School Division							
Residential/			_		ф000 440 40		
Farmland Non-	\$92,535,307	Χ	2.5549	=	\$236,418.40		
Residential	\$45,125,204	X	3.7219 Total	=	\$167,951.48 \$404,369.88		
Battle River Foundation							
Residential/							
Farmland Non-	\$624,138,850	Χ	0.1738	=	\$108,475.42		
Residential	\$253,018,810	X	0.1738 Total	=	\$43,974.74		
			TOtal		\$152,450.16		
East Central 911 Residential/	_						
Farmland Non-	\$624,138,850	X	0.0357	=	\$22,281.91		
Residential	\$256,317,190	X	0.0357	=	\$9,150.60		
			Total		\$31,432.51		
Provincial Design	nated Industrial I	Prop	<u>erty</u>				
Machinery &							
Equipment DIP	<b>*</b> 4.0 <b>*</b> 5.0 0.0 0		0.0740		<b>*</b> 4.000.00		
Linear	\$18,502,890	Χ	0.0746	=	\$1,380.29		
Total Levy					\$9,591,547.32		

2. This Bylaw shall take effect on the date of the third and final reading.

READ a first time this 18th day of April, 2023.

READ a second time this 18th day of April, 2023.

READ a third time and passed this 18th day of April, 2023.

TOWN OF WAINWRIGHT

MAYOR

CHIER ADMINISTRATIVE OFFICER